ESTATE PREPARATION *checklist*

How complete is your estate planning?

- [ ] I have a Will that I have reviewed in the last 6 months.
- [ ] I have a Power of Attorney for Finances.
- [ ] I have a Power of Attorney for Heath Care.
- [ ] I have discussed my desires for end of life care with my family.
- [ ] I know how much tax will be paid by my estate.
- [ ] I know the after tax amount that my beneficiaries will receive.
- [ ] I am confident that the after-tax benefit from my estate is fair to each of my beneficiaries.
- [ ] I have a written plan that shows my retirement income and projects my assets at different points.
- [ ] I have discussed my retirement income plan with my family.
- [ ] I have implemented several strategies that I am confident will benefit my estate.
- [ ] I have a team of professionals that I have consulted to implement my plan.
- [ ] I have engaged a specialist to ensure to make sure that no documents contradict other documents.
- [ ] I review my estate plan annually.
- [ ] I have included insurance and a charitable donation to reduce taxes on my estate.
- [ ] I considered and decided whether a trust is right for me.
- [ ] I have named someone to manage money and property for minor children and special needs family members.
- [ ] I have allowed for a Henson Trust for special needs family members and I know how it will be funded.
- [ ] I have considered an Estate Preservation Policy to pay the income tax on my Estate and implemented it where appropriate.
- [ ] I have reviewed my beneficiary designations in the last 6 months.
- [ ] I know which pot of money will pay for funeral expenses and so does my executor.
- [ ] I arranged for Burial or Cremation and/or my Executor knows my wishes.
- [ ] My important documents are all in one location that is known by my executor.
- [ ] I have life insurance and I understand when it pays out and to whom.
- [ ] I have discussed my Estate Plan with my family with the help of my specialist to ensure understanding.
- [ ] Each part of my plan is well-documented.